Verist.

Product Development Technical Analyst

About Us

Our mission is to be the leading insurance solutions provider in our targeted industries, offering underwriting expertise and bespoke solutions to our clients. Verist provides multi-line insurance solutions to middle market and large accounts across the **Real Estate, Hospitality, Financial Institutions, Professional Services, and Life Sciences** industries. Our approach is grounded in disciplined underwriting, deep industry expertise, and close collaboration with our broker partners to deliver bespoke risk management solutions.

Role Overview

The Product Development Technical Analyst is responsible for supporting the development, implementation, regulatory filing, and ongoing maintenance of Property & Casualty insurance products across Workers' Compensation, Casualty, and Property lines. This role requires strong technical knowledge of insurance rates, forms, rules, rating manuals, and regulatory requirements, including experience with ISO, NCCI, AAIS, and/or independent bureau products.

The Technical Analyst works closely with Underwriting, IT, State Filings, Line of Business Managers, and other stakeholders to research and develop insurance product solutions, translate product requirements into system rules and specifications, and ensure policy forms, rates, and rules are accurately implemented and maintained.

Key Responsibilities

Product Development and Technical Expertise

- Apply knowledge of NCCI and independent bureau Workers' Compensation products from a rate, form, and rule perspective, including applicable rating and form manuals.
- Apply knowledge of ISO products across Casualty lines, including Auto, General Liability, Excess and Umbrella, as well as Property products, from a rate, form, and rule perspective.
- Draft and support the development of Property & Casualty insurance products, including policy forms, endorsements, rating rules, and related product documentation.
- Develop and review rating rules as part of the admitted product filing process.
- Research and analyze insurance policy contracts, documents, specifications, requirements, letters, reports, records, and filings to support product development activities.
- Assist in identifying and implementing solutions for new and existing insurance products and policy forms within applicable IT systems.

Regulatory Filings and Product Maintenance

- Support the development, review, and monitoring of state regulatory filings across applicable Property & Casualty lines.
- Coordinate with state filing vendors and support the state filing and SERFF processes, including tracking and monitoring filing activity.
- Research and assist in responding to regulatory objections, criticisms, and other questions arising during the filing process.

Verist.

Product Development Technical Analyst

- Monitor admitted product rate and form filings and identify required maintenance filings to ensure products remain current and compliant.
- Research and interpret applicable regulatory requirements affecting insurance products, rates, rules, forms, and policy provisions.
- Support ongoing product maintenance resulting from regulatory, bureau, business, or system changes.

Systems and Product Implementation

- Coordinate closely with IT, Underwriting, and other stakeholders to analyze and interpret static and dynamic policy forms and define applicable rate and form rules for system generation and automation.
- Translate insurance product requirements into clear specifications, rules, and requirements for implementation within applicable systems.
- Support the implementation and maintenance of insurance products, policy forms, endorsements, rates, and rules within policy administration and other technology platforms.
- Retrieve, review, understand, and interpret relevant system vendor information releases and communicate applicable developments to State Filings, Line of Business Managers, and other stakeholders as appropriate.

Cross-Functional Support and Issue Resolution

- Work with Underwriting, IT, and other stakeholders to research, analyze, and develop rate and form rules for insurance policy contracts, documents, specifications, requirements, letters, reports, records, and filings that meet customer needs and comply with applicable state and federal requirements.
- Research and troubleshoot product and system issues raised by underwriters, underwriting support representatives, raters, and other system users.
- Recommend and facilitate practical solutions to identified product, rate, form, and system issues.
- Provide technical product expertise and support to internal stakeholders on insurance forms, rates, rules, filings, and related requirements.

Product Documentation

- Assign and track form numbers and support the development and management of the Product Development Library.
- Maintain organized and accurate product development documentation and records.
- Draft Product Development memoranda, bulletins, and other communications related to product development matters.

Qualifications and Experience

Technical Knowledge and Experience

- 10+ years of relevant insurance industry experience, with knowledge of ISO, AAIS, and/or NCCI products.
- Strong knowledge of Property & Casualty insurance products, including rates, forms, rules, and applicable rating and form manuals.
- Experience drafting Property & Casualty policy forms and endorsements.
- Experience with product development and the development of rating rules for admitted insurance products.

Verist.

Product Development Technical Analyst

- Regulatory expertise related to insurance product filings and state-required policy provisions.
- Experience with state filing and SERFF processes, including tracking filings and addressing regulatory objections and questions.
- Experience working cross-functionally with Underwriting, IT, and other stakeholders on insurance product development and implementation.

Desired Qualifications

- Outstanding written communication skills; candidates may be asked to provide a writing sample.
- Strong research, analytical, and problem-solving skills.
- Ability to work independently and effectively as part of a cross-functional team.
- Ability to interpret complex technical and regulatory information and communicate it effectively to relevant stakeholders.
- Strong attention to detail and organizational skills.
- Strong commitment to providing superior client service.

Pay & Benefits

- Salary Range: $ 150,000 - $190,000 (Annual Base Salary) + Bonus
- The base salary represents the low and high end of the anticipated salary range for this position. Actual compensation will be determined based on various factors, including qualifications, skills, and experience.
- Additional benefits for this role include comprehensive health insurance, 401(k) retirement plan matching, and paid time off (vacation, sick, and corporate holidays).